

Cavalier CARES Small Business Support Grant

Providing COVID relief to Cavalier businesses

A. Purpose

1. To support local businesses impacted by COVID-19
2. To assist local business owners in meeting general business needs

B. Overview

1. Grant of up to \$10,000 or 25% of calculated revenue loss due to COVID, whichever is less (option A)
2. OR grant of up to \$10,000 of eligible and supported expenses related to COVID (option B)
3. Cavalier city council determines grant awardees by a majority vote

C. Eligibility

1. Brick and mortar businesses where customers can come in during business hours or other eligible business
2. Located in Cavalier
3. 15 or less full-time equivalent employees
4. Evidence of profitable business pre-COVID
5. Evidence of negatively being impacted by COVID
6. Business operational by February 2019
7. Gross revenues of less than \$500,000 or less in 2019

D. Required documentation

1. 2 years of IRS form 1120, 1040, or 1065
2. IRS form 941 for 2020
3. Documentation of COVID-19 related expenses, if selecting option B