

# Housing Development Grant Guidelines

Encouraging affordable, multi-family housing development

## A. Purpose

1. To support development of affordable, multi-family housing
2. To increase the available housing supply

## B. Goals

1. To lower the cost of developing multi-family housing
2. To incentivize multi-family housing development

## C. Overview

1. Matching grant of up to \$8,000
2. Cavalier city council determines grant awardees by a majority vote
3. All work must be done by a licensed contractor
4. Disbursement of grant award will occur after the approved project is completed and all applicable receipts are submitted
5. All receipts must be submitted within nine (9) months of the application being approved unless prior authorization is received
6. A business can receive the grant once every three (3) years with a maximum lifetime award of \$20,000
  - i. If the business is sold or rented, the new proprietor is fully eligible for the grant with the lifetime award being reset
7. Purchases shall not be made prior to application approval
8. Purchases must be made in Cavalier unless prior authorization is received
9. Sales tax dollars are not reimbursable
10. Total grant awards from all City of Cavalier programs may not exceed \$10,000 in a year or \$30,000 in a lifetime

## D. Eligible activities include but are not limited to

1. Construction costs
2. Engineer fees