

# Business Growth Grant Guidelines

Addressing general business needs

## A. Purpose

1. To support continued growth of local businesses
2. To assist local business owners in meeting general business needs
3. To expand local businesses

## B. Goals

1. To improve the quality of stores and services in Cavalier
2. To incentivize continued revitalization of Cavalier's business district
3. To lower the cost of expanding businesses

## C. Overview

1. Matching grant of up to \$2,000, but no more than 20% of the cost of the improvements
2. Cavalier city council determines grant awardees by a majority vote
3. Applicants must have a valid ND sales and use tax permit, if applicable
4. Disbursement of grant award will occur after the approved project is completed and all applicable receipts are submitted
5. All receipts must be submitted within three (3) months of the application being approved unless prior authorization is received
6. Businesses must have been in operation for at least one (1) year before applying for the grant dollars
7. Business must be in operation for at least one (1) year after disbursement of grant funds or the grant dollars may be recalled
8. A business and/or property owner can receive the grant once every three (3) years with a maximum lifetime award of \$5,000
  - i. If the property or business is sold or rented, the new proprietor is fully eligible for the grant with the lifetime award being reset
9. Purchases shall not be made prior to application approval
10. Purchases must be made in Cavalier unless prior authorization is received
11. Sales tax dollars are not reimbursable
12. Total grant awards from all City of Cavalier programs may not exceed \$7,000 in a year or \$20,000 in a lifetime

## D. Eligible activities include but are not limited to

1. Equipment
2. Tools
3. Digital advertising