

# Cavalier Housing Incentive

Addressing housing needs

## A. Purpose

1. To support continued growth of residence of Cavalier
2. To assist residents in housing needs
3. To expand and improve local housing

## B. Goals

1. To improve the quality of life for residents of Cavalier
2. To incentivize continued growth of Cavalier's housing needs
3. To lower the cost of expanding housing and exterior housing improvements

## C. Overview

1. \$15,000 grant if resident purchases or builds a **newly constructed** single-family home or multi-family home on a lot within the city limits of Cavalier. Minimum taxable value \$50,000.
2. \$10,000 grant if resident relocate an existing single-family home into any lot within city limits of Cavalier. Minimum taxable value \$50,000.
3. \$200 CMU bill credit for painting exterior of existing single family or multi family home within the city limits of Cavalier. Once per property owner/address.
4. \$400 CMU bill credit for residing existing single family or multi family home within the city limits of Cavalier. Once per property owner/address.
5. 12 Week dumpster rental fee waived. Must pay disposal fee.
6. 2-year base fees waived on utilities.
7. Two-year \$150,000 tax exemption on the structure for building of new construction or relocating existing homes. (N.D.C.C. ch. 57-02.2) (see below)
8. Two shade trees for the property not to be planted within ten feet of the berm.
9. Cavalier city council determines grant awardees by a majority vote
10. Disbursement of grant award will occur after the approved project is completed and verified by city and home is occupied.
11. Purchases/ building shall not be made prior to application approval
12. This grant is not subject to grant limits set forth in other city grant packages.

## D. NEW SINGLE FAMILY RESIDENCE EXEMPTION (N.D.C.C. ch. 57-02.2)

A \$150,000 exemption (on the structure) is available for 2 years. The exemption starts after construction is fully completed as long as there are no delinquent taxes on the property. In addition, a builder can obtain an exemption for up to 3 years, starting when construction begins, as long as the property is owned by the builder, remains unoccupied and has no delinquent taxes. There is no limit to the exempt amount of the structures, but the land is taxable. A builder is limited to 10 exempt properties at one time.