

Business Growth Grant Guidelines

Addressing general business needs

APPLICATION MUST BE PRE-APPROVED

- A. Purpose
 - 1. To support continued growth of local businesses
 - 2. To assist local business owners in meeting general business needs
 - 3. To expand local businesses
- B. Goals
 - 1. To improve the quality of stores and services in Cavalier
 - 2. To incentivize continued revitalization of Cavalier's business district
 - 3. To lower the cost of expanding businesses
- C. Overview
 - 1. Matching grant of up to \$2,000, but no more than 20% of the cost of the improvements
 - 2. Cavalier city council determines grant awardees by a majority vote
 - 3. Applicants must have a valid ND sales and use tax permit, if applicable
 - 4. Disbursement of grant award will occur after the approved project is completed and all applicable receipts are submitted
 - 5. All receipts must be submitted within three (3) months of the application being approved unless prior authorization is received
 - 6. Businesses must have been in operation for at least one (1) year before applying for the grant dollars
 - 7. Business must be in operation for at least one (1) year after disbursement of grant funds or the grant dollars may be recalled
 - 8. A business and/or property owner can receive the grant once every three (3) years with a maximum lifetime award of \$5,000
 - i. If the property or business is sold or rented, the new proprietor is fully eligible for the grant with the lifetime award being reset
 - 9. **Purchases shall not be made prior to application approval**
 - 10. Purchases must be made in Cavalier unless prior authorization is received
 - 11. Sales tax dollars are not reimbursable
 - 12. Total grant awards from all City of Cavalier programs may not exceed \$7,000 in a year or \$20,000 in a lifetime
- D. Eligible activities include but are not limited to
 - 1. Equipment
 - 2. Tools
 - 3. Digital advertising