

Home-based Business Transition Grant Guidelines

Encouraging the growth of small, home-based businesses

APPLICATION MUST BE PRE-APPROVED

A. Purpose

- 1. To support small, home-based business growth to a commercial location
- 2. To assist local business owners in reducing the cost of transitioning to a commercial location
- 3. To fill vacant office and retail space

B. Goals

- 1. To relocate small, home-based businesses to vacant commercial buildings
- 2. To incentivize continued revitalization of Cavalier's business district
- 3. To improve the visual appearance of Cavalier's business district
- 4. To lower the cost of transition for business owners
- 5. To assist businesses in expanding their customer base

C. Overview

- 1. Matching grant of up to \$2,000, but no more than 50% of the cost of transitioning to a commercial location
- 2. Cavalier city council determines grant awardees by a majority vote
- 3. Applicants must have a valid ND sales and use tax permit, if applicable
- 4. Proof of property ownership or lease terms may be required in order to process the grant application
- 5. Disbursement of grant award will occur after the approved transition is completed and all applicable receipts are submitted
- 6. All receipts must be submitted within three (3) months of the application being approved
- 7. Business must be in operation for at least one (1) year after disbursement of grant funds or the grant dollars may be recalled
- 8. A business owner can receive this grant once
- 9. Purchases shall not be made prior to application approval
- 10. Purchases must be made in Cavalier unless prior authorization is received
- 11. Transition must be to a commercial building located in Cavalier
- 12. Sales tax dollars are not reimbursable
- 13. Total grant awards from all City of Cavalier programs may not exceed \$10,000 in a year or \$30,000 in a lifetime
- D. Eligible purchases include but are not limited to
 - 1. Office supplies
 - 2. Equipment
 - 3. Inventory
 - 4. Down payment for the lease or purchase of commercial property
 - 5. Marketing materials
 - 6. Office furniture