

Housing Development Grant Guidelines

Encouraging affordable, multi-family housing development

APPLICATION MUST BE PRE-APPROVED

- A. Purpose
 - 1. To support development of affordable, multi-family housing
 - 2. To increase the available housing supply
- B. Goals
 - 1. To lower the cost of developing multi-family housing
 - 2. To incentivize multi-family housing development
- C. Overview
 - 1. Matching grant of up to \$8,000
 - 2. Cavalier city council determines grant awardees by a majority vote
 - 3. All work must be done by a licensed contractor
 - 4. Disbursement of grant award will occur after the approved project is completed and all applicable receipts are submitted
 - 5. All receipts must be submitted within nine (9) months of the application being approved unless prior authorization is received
 - 6. A business can receive the grant once every three (3) years with a maximum lifetime award of \$20,000
 - i. If the business is sold or rented, the new proprietor is fully eligible for the grant with the lifetime award being reset
 - 7. **Purchases shall not be made prior to application approval**
 - 8. Purchases must be made in Cavalier unless prior authorization is received
 - 9. Sales tax dollars are not reimbursable
 - 10. Total grant awards from all City of Cavalier programs may not exceed \$10,000 in a year or \$30,000 in a lifetime
- D. Eligible activities include but are not limited to
 - 1. Construction costs
 - 2. Engineer fees