

# New Business Incentive Guidelines

Incentivizing new business growth

## **APPLICATION MUST BE PRE-APPROVED**

### A. Purpose

1. To support the establishment of new businesses
2. To reduce the expense of starting a new business

### B. Goals

1. To improve the variety of stores and services in Cavalier
2. To incentivize continued development of Cavalier's business district
3. To lower the cost of starting a new business

### C. Overview

1. 1% of the 1.5% collected city sales tax is available as a rebate for eligible new businesses
2. An eligible business must be located within the city limits and must pay Cavalier city sales tax
3. Any new business that will have completed their first year of business after January 1, 2022 is eligible
4. Cavalier city council determines grant awardees by a majority vote
5. Applicants must have a valid ND sales and use tax permit,
6. Disbursement of the rebate will occur after the new business has successfully been active for 1 (one) year and all applicable documents are submitted
7. The business owner must complete ND Form 500 Authorization to Disclose Tax Information & Designation of Representative
8. Total grant awards from all City of Cavalier programs may not exceed \$10,000 in a year or \$30,000 in a lifetime